

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

February 19, 2009

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
Marjorie Berte
John Chiang
Patricia Clarey
David Gilb
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Kurato Shimada
Charles Valdes

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE
8:00 A.M. AND PERSONNEL ISSUES
(Gov. Code secs.
11126(a)(1) and
(g)(1))

OPEN SESSION
9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes
4. Election of President and Vice President for Calendar Year 2009

INVESTMENTS

- Mr. Eliopolous 5. Interim Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

- Mr. Diehr 6. Investment Committee (Oral)
- Mr. Shimada 7. Benefits and Program Administration Committee (Oral)
- Ms. Mathur 8. Health Benefits Committee (Oral)
- Mr. Oliveira 9. Finance Committee (Oral)
- Ms. Mathur 10. Performance and Compensation Committee (Oral)

General

- Ms. Stausboll 11. Board Meeting Calendar
- Ms. Stausboll 12. Chief Executive Officer's Report (Oral)
- Ms. Bennett
Mr. Seeling
Mr. Jasper 13. Pension System Resumption (PSR) Project Update

Governmental Affairs

- Mr. Brown 14. Board's State Legislative Program/Board's Position on State Legislation
- Mr. Brown 15. Board's Federal Legislative Program/Board's Position on Federal Legislation

Legal

- Mr. Mixon 16. Proposed Decisions of Administrative Law Judges
- A. Kathleen Guterrez
 - B. Raymond Campbell
 - C. Martha Vasquez-Shanahan
 - D. Gary Chaffee
 - E. Ronald Roth
 - F. Eleanor Turner
 - G. Steven A. Esberg
 - H. Riverside Sherriffs' Association, Joanne M. Erbe, Debra Dawn B. Jones, Tonya M. Moss

- I. George W. Plesa
- J. John H. Adams
- K. Ruthie M. Benson
- L. Christina Ponciano
- M. Linda Anderson
- N. Steven Goldman
- O. Lynda Kennedy-Crum
- P. Janice Gagerman
- Q. Dale T. Estep

Mr. Mixon 17. Robert Wilson – Adopt Board Decision

Mr. Mixon 18. General Counsel's Report
 A. Annual Litigation Report
 B. Assignment Matrix

Other

Mr. Feckner 19. Board Travel Approvals

Ms. Stausboll 20. Draft Agenda for March 18, 2009 Meeting

21. New Business Agenda Setting

22. Public Comment

CLOSED 23. PERFORMANCE, EMPLOYMENT AND PERSONNEL MATTERS
SESSION
(Gov. Code sec.
11126(a)(1) and
(g)(1))

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.